VANADIUM ONE REPORTS FURTHER DRILLING RESULTS FROM ITS MONT SORCIER IRON AND VANADIUM PROJECT

"Concentrate grading 64.9% Iron and 0.63% Vanadium Pentoxide across 97.4 meters from Davis Tube Analysis"

TORONTO, CANADA, February 28th, 2019 - Vanadium One Energy Corp. (the "**Company**") (TSXV:VONE), is pleased to release a second round of assay results for 6 holes from its 2018 fall drilling program at its 100% owned Mont Sorcier Project, near Chibougamau, Quebec. These results follow the 8 holes reported on February 7th, 2019. Drilling intersected significant continuous mineralization throughout each hole, with Hole MSN-18-04, one of four holes drilled in the North Zone, returning an intersection of **165 meters of Iron formation, including a concentrate grading 62.4% Fe and 0.64% Vanadium Pentoxide (V_2O_5) over 36 meters,** using the Davis Tube Test (DTT). The average content of Vanadium Pentoxide (V_2O_5) in magnetite concentrate prepared through Davis Tube analysis is 0.53% with an average Iron (Fe) content of 62.5% across 748 meters of drill core composite samples, as shown in Table 1.

Martin Walter, CEO, said, "Our results continue to demonstrate wide zones of Fe and V_20_5 mineralization within the two deposits, named the North and South Zones. We are particularly encouraged by the persistent wide bands of higher grade of Vanadium Pentoxide found inside the magnetite iron formation. This strengthens our opinion that the vanadium content is an important economic credit in addition to the value of the Iron, when considering future economic studies conducted on the project."

Table 1: List of Drill Intersections - 2018 Fall Drill Program (Lengths: downhole meters, Grades: %)

Area	2018 Mont Sorcier Drilling				Rock (Head)				DTT (concentrate)			
	Drill Hole	From	To	Length	Density	% Fe_2O_3	% V_2O_5	Satmagan	% TiO_2	% Fe_2O_3	% V_2O_5	% Fe
North Zone	**MSN-18-03**	167.0	283.0	116.0	3.2	39.9	0.26	22.3	1.37	86.12	0.57	60.2
	MSN-18-04	215.0	380.0	165.0	3.3	39.4	0.22	21.2	1.66	84.30	0.48	58.9
	Including	*336.0*	*372.0*	*36.0*		*42.9*	*0.31*	*25.3*	*1.71*	*89.84*	*0.64*	*62.8*
South Zone Centre	**MSS-18-21**	56.0	201.0	145.0	2.9	34.7	0.24	22.3	1.39	87.89	0.53	61.4
	Including	*75.0*	*111.0*	*36.0*	*2.7*	*38.2*	*0.41*	*24.8*	*1.39*	*88.08*	*0.81*	*61.6*
	MSS-18-22	86.5	97.5	11.0	3.4	46.3	0.45	29.6	1.15	92.05	0.84	64.3
	MSS-18-22	112.6	210.0	97.4	3.4	38.0	0.29	24.3	1.21	92.83	0.63	64.9
	Including	*112.6*	*168.9*	*56.3*	*3.3*	*36.7*	*0.34*	*23.2*	*1.29*	*92.69*	*0.74*	*64.8*
	MSS-18-23	3.0	52.4	49.4	3.3	40.8	0.28	26.2	0.94	88.49	0.53	61.9
	MSS-18-23	63.6	119.0	55.4	3.2	29.8	0.19	17.9	2.73	87.31	0.49	61.0
	MSS-18-24	84.6	198.0	113.5	3.1	34.2	0.21	21.5	1.55	95.05	0.46	66.4

The Company drilled a total of 17 new holes between September and December 2018, adding 13 holes in the South Zone and completing 4 holes in the North Zone. Drilling continued eastward in the South Zone at either 100 or 200 meter line spacings (MSS-18-26 to MSS-18-28). Drilling concluded with 4 new drill holes located in the North Zone (MSN-18-01 to MSN-18-04), along strike and on approximately 500 meter line spacing. The North and South Zone dip steeply to the north and sometimes south. Campbell drilled vertical holes downdip that often started and ended in the iron formation. VONE drilled at 45° and 60° both north and south across the iron formation. It also often started and ended drill holes in the iron formation. Drill hole locations are found a map on our web site at https://www.vanadiumone.com/.

Sample Information

A total of 1,171 core samples up to 4 meters in length each were delivered to SGS Laboratories in Val d'Or, from November through December, 2018. Once at SGS the rock (Head) samples are initially crushed and assayed with XRF Technology plus Satmagan. Each sample then undergoes Davis Tube Testing (DTT), which removes the magnetic fraction from the non-magnetic material, to produce a magnetite concentrate. The magnetite concentrate is then assayed to measure its Iron and Vanadium content recovered. The Company reports both sets of assay grades.

The total-iron assay (%Fe_2O_3) reported is split between magnetic commercial grade iron oxide and other non-magnetic minerals bearing iron using Satmagan and/or Davis Tube. Satmagan measures magnetic iron content with a magnet. DTT is a small-scale laboratory magnetic separator designed to measure the amount and quality of potentially commercial iron content concentrate of drill core samples. DTT results can vary depending on grinding. The Company used grinding at 85% passing 75 microns (200 mesh) which is exploration standard. Previous owner Campbell, in 1974, reported its DTT using 95% passing 38 microns (325 mesh), which is a Feasibility Study standard.

The technical information contained in this news release has been reviewed and approved by Pierre-Jean Lafleur, P.Eng. (OIQ), who is a Qualified Person with respect to the Company's Mont Sorcier Project as defined under National Instrument 43-101.

About Vanadium One Energy Corp.:

Vanadium One Energy Corp. is a mineral exploration company headquartered in Toronto, Canada. The Company is focused on advancing its Mont Sorcier Magnetite Iron Ore and Vanadium Project. The Mont Sorcier Project is a bulk tonnage magnetite iron ore and vanadium deposit, with very low titanium content, located near the northern Quebec mining town of Chibougamau, providing access to world class infrastructure including rail, shipping and power.

ON BEHALF OF THE BOARD OF DIRECTORS OF VANADIUM ONE ENERGY CORP.

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